

CHAPTER 19 ADMINISTRATION OF THE AGREEMENT

ARTICLE 19.1: JOINT COMMITTEE

1. The Parties hereby establish a Joint Committee comprising officials from relevant ministries of each Party, which shall be co-chaired by the Minister of Economy and Industry of Israel and the Minister of Trade, Industry and Energy of Korea, or their respective successors or designees.

2. The Joint Committee shall:

- (a) supervise the implementation of this Agreement;
- (b) supervise the work of all committees, working groups, and other bodies established under this Agreement;
- (c) consider ways to further enhance trade relations between the Parties, including the review of this Agreement with the possibility of further extending it to areas not covered therein, such as financial services;
- (d) without prejudice to Chapter 20 (Dispute Settlement) and dispute settlement provisions in Chapter 9 (Investment) and 15 (Trade and Environment), seek to resolve disputes that may arise regarding the interpretation or application of this Agreement;
- (e) establish the amount of remuneration and expenses that will be paid to panelists; and
- (f) consider any other matter that may affect the operation of this Agreement.

3. The Joint Committee may:

- (a) establish and delegate responsibilities to *ad hoc* and standing committees, working groups, or other bodies;
- (b) seek the advice of non-governmental persons or groups;
- (c) recommend to the Parties to adopt any amendment to this Agreement. Any such amendment shall enter into force in accordance with the procedures set forth in Article 22.2.2 (Amendments);
- (d) adopt interpretive decisions concerning provisions of this Agreement, binding on panel or tribunal established under Chapter 20 (Dispute Settlement) and under dispute settlement provisions in Chapters 9 (Investment) and 15 (Trade and Environment);
- (e) adopt its own rules of procedure;

(f) modify by a Joint Committee decision:

- (i) the Schedules to Annex 2-B (Reduction or Elimination of Customs Duties), with the purpose of accelerating the reduction of custom duties or eliminating them;
- (ii) the specific rules of origin established in Annex 3-A (Product Specific Rules of Origin), Certificate of Origin contained in Annex 3-C (Certificate of Origin), Origin Declaration contained in Annex 3-D (Origin Declaration), Exemptions to Article 10.10 in Annex 3-B (Committee on Outward Processing Zones on The Korean Peninsula); or
- (iii) the Rules of Procedure established in Annex 20-B and the Code of Conduct established in Annex 20 -A.

Each Party shall implement, subject to the completion of its applicable internal legal procedures and upon notification of such, any modification referred to in this subparagraph, within such period as the Parties may agree; and

(g) take such other action in the exercise of its functions as the Parties may agree.

4. Unless the Parties otherwise agree, the Joint Committee shall convene:

- (a) in regular session every year, with such sessions to be held alternately in each country; and
- (b) in special session within 30 days of the written request of a Party, with such sessions to be held in the other Party's country, or at such location as the Parties may agree, or by any other technological means available.

5. Each Party shall treat any confidential information exchanged in relation to the operation of the Joint Committee, or any body established under paragraph 3(a), on the same basis as the Party providing the information.

6. Recognizing the importance of transparency and openness, the Parties affirm their respective practices of considering the views of relevant members of the public as appropriate in order to draw on a broad range of perspectives in the implementation of this Agreement.

7. All decisions of the Joint Committee and all committees, working groups, and other bodies established under this Agreement shall be taken by mutual consent of the Parties.

ARTICLE 19.2: COMMITTEES AND OTHER BODIES

1. The following Committees and bodies are hereby established under the auspices of the Joint Committee:

- (a) The Committee on Trade in Goods;

- (b) The Committee on Trade in Services;
 - (c) The Temporary Entry of Business Persons Working Group;
 - (d) The Committee on Investment;
 - (e) The Committee on Customs;
 - (f) The Committee on Outward Processing Zones
 - (g) The Committee on Sanitary and Phytosanitary Measures;
 - (h) The Committee on Technical Barriers to Trade;
 - (i) The Committee on Intellectual Property Rights;
 - (j) The Committee on Environment and Trade; and
 - (k) The Cooperation Committee.
2. The Committees may decide to establish their own sub-Committees or any other body for the performance of their tasks, subject to the approval of the Joint Committee.
3. All decisions made by the Committees and other bodies shall be subject to the approval of the Joint Committee.

ARTICLE 19.3 FREE TRADE AGREEMENT COORDINATORS

1. Each Party shall appoint a free trade agreement coordinator and notify the other Party of the details of such coordinator within 60 days following the entry into force of this Agreement.
2. The coordinators shall jointly:
- (a) work to develop agendas;
 - (b) make other preparations for the Joint Committee meetings;
 - (c) follow-up on the Joint Committee's decisions as appropriate;
 - (d) act as contact points to facilitate communication between the Parties on any matter covered by this Agreement, unless otherwise provided for in this Agreement;
 - (e) receive any notifications and information submitted under this Agreement, unless otherwise provided for in this Agreement; and

- (f) assist the Joint Committee in any other matters referred to them by the Joint Committee.

3. The coordinators of this Agreement may meet as often as necessary by any technological means available.